

Part 2A of Form ADV: Firm Brochure

ES Capital Advisors, LLC
dba tZERO Advisors
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January 9, 2018

This Brochure provides information about the qualifications and business practices of ES Capital Advisors (“ES Capital”) doing business as (“dba”) tZERO Advisors, a “robo-advisor” (“tZERO” or “t0”). If you have any questions about the content of this Brochure please call the toll-free number listed above. The information herein has not been approved or verified by the United States Securities and Exchange Commission (“SEC”) or by any state securities authority.

Additional information about ES Capital and tZERO is available on the SEC’s website at www.adviserinfo.sec.gov. One’s status as a “registered investment adviser” does not imply a certain level of skill or training.

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Item 2 - Material Changes

This Brochure updates ES Capital's previously filed Brochure dated December 11, 2017.

tZERO.com, Inc. has become majority owner.

Kevin Patrick Lane has replaced David Jay Morton as CCO.

Item 4 – Advisory Business

tZERO Advisors (“tZERO” or “t0”) offers to provide investment advice through a web-based client interface employing algorithmic models created by and proprietary to Fusion Analytics Software Development Partners LLC, an independent data company. If you have questions regarding the material contained herein, please contact tZERO at 877-486-4702.

tZERO generally offers investment advisory services over the internet. It principally advises clients through the algorithmic models described above that employ a risk tolerance-based on-line questionnaire permitting allocation of client investments among a set of Adaptive Dynamic Portfolios or ADPs. At present, the ADPs consist of 29 portfolios to be used independently or combined, are generally rebalanced monthly and use only domestic equities, typically 20 in number. The underlying data used to create and rebalance portfolios is generated through a licensing agreement with Fusion IQ. Fusion IQ does not manage assets. The owners, consultants, and employees of tZERO are currently investors in FusionIQ.

Item 5 – Fees and Compensation

New retail clients typically pay a flat subscription fee of \$9.99 per month for participation in the tZERO ADPs. Depending on the custodian, there may be other fees including but not limited to: ticket charges, commissions, and/or custody charges that get passed on to the customer. Please see Item 12 of this Brochure for additional detail regarding our brokerage practices. Fees are not negotiable.

Other than as described above, fees are not charged on the basis of the assets of a client. In certain circumstances disclosed in the Advisory Agreements (defined below), tZERO reserves the right to charge a client for special requests or other non-customary services. Investors invested in tZERO portfolio on single day of a given month must pay the full months fee, even if they cancel at any time during that month.

tZERO will automatically debit fees from the assets in a client's account on a monthly basis on the first day of the first full calendar month of participation and may sell account assets if necessary to cover accrued but unpaid fees.

Item 6 - Performance Based Fees and Side by Side Management

tZERO does not charge Performance Based Fees.

Item 7 - Types of Clients

Initially, tZERO will only offer advisory services to retail clients through individuals who are U.S. residents and maintain a checking account with a U.S. bank. There is no minimum account size to maintain an account utilizing tZERO's digital services.

All client accounts are opened and maintained according to an advisory agreement between the client and tZERO (each an "Advisory Agreement").

tZERO offers individual and joint accounts and expects to expand to retirement assets in short order.

Item 8 - Method of Analysis, Investment Strategies, Risk of Loss

As noted above, tZERO ADPs are generated from data derived from a third party, FusionIQ, whose proprietary four-dimensional scoring model includes but is not limited to valuation, balance sheet strength, improving financials, price momentum, sentiment, and a broad range of technical factors. The model is grounded in the belief that simpler is better, but more relevant information is preferred to less.

FusionIQ also believes the value-add of its model comes from using quality, time-tested factors, and from providing a dynamic weighting scheme which amplifies the model's effectiveness by adjusting the factor weights for various market environments. The model reflects a four-dimensional view incorporating Fundamental, Technical, Momentum, and Sentiment indicators, and presents an unbiased, objective numerical Master Score that is simple, actionable, and historically accurate and permits creating thematic ADPs to be used for client asset management.

Your investments are not FDIC Insured. There is no bank guarantee and any investment is subject to risk, including the risk you may lose your entire investment.

tZERO Advisors LLC is an SEC Registered Investment Advisor. Investing in securities involves risks, and there is always the potential of losing money when you invest in securities. Before investing, consider your investment objectives and tZERO Advisors charges and expenses. Past performance does not guarantee future results, and the likelihood of investment outcomes are hypothetical in nature. This is not an offer, solicitation of an offer, or advice to buy or sell securities in jurisdictions where tZERO Advisors is not registered.

Investing in securities involves a risk of loss that clients should be prepared to bear.

Item 9 – Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of our advisory business or the integrity of our management.

Each client can obtain the disciplinary history of ES Capital, including tZERO, or its principals from the SEC upon request.

Item 10 - Other Financial Industry Activities and Affiliations

Mr. David J. Morton, a principal owner of tZERO, is an owner of Emerald Fund of Funds, LLC ("Emerald"). Emerald participates in net revenue from, and has certain financial responsibilities to, Crow Point

Partners, LLC (“Crow Point”). Crow Point is registered as an investment adviser with the SEC. Clients of ES Capital may invest in EAS Crow Point Alternatives Fund, a registered investment company (the “EAS Fund”), which is managed by Crow Point. Emerald has no operational role with the EAS Fund or the distribution of the EAS Fund or with Crow Point. Mr. Morton is an investor in ACA LLC, an SEC registered advisory firm. Mr. Morton is an owner of Fusion Morton LLC, a financial data company. Mr. Morton is an owner of Vineyard Group LLC. Mr. Morton is a consultant for Morton Wealth Advisors. Mr. Morton is an owner of Oliver Investments, a Massachusetts registered investment advisor.

Mr. Kevin P. Lane is an owner of Fusion Analytics Holdings LLC.

Item 11 - Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

A client or a prospective client will be provided upon request a copy of t0’s Code of Ethics, which states the express policy that clients have priority in any purchase or sale transactions over transactions by tZERO or its personnel. The Code of Ethics policies seek to ensure that tZERO and its personnel:

- Observe applicable legal and ethical standards in performance of their duties;
- At all times place our client interests first;
- Disclose all conflicts;
- Adhere to the highest standards of loyalty, candor and care in all matters relating to our clients; and;
- Not use any material non-public information in securities trading.

tZERO or individuals associated with tZERO may buy or sell for their personal accounts investment products identical to those recommended to clients. See Item 10 above regarding certain affiliated entities of tZERO Advisors LLC.

Item 12 - Brokerage Practices

tZERO may recommend to clients that they establish accounts with certain broker-dealers so that we are only dealing with a relatively small group of broker-dealers for administrative and operational purposes. In executing securities transactions for client accounts, t0 recommends brokers and seeks to obtain best execution based on several factors, including but not limited to execution capability, commission rates, financial stability and responsiveness. We do not receive research or other products or services other than execution from a broker-dealer or a third party in connection with client securities transactions. Clients will not be allowed to select their broker dealer.

tZERO can trade securities on an individual account basis and may aggregate the securities to be purchased or sold, subject to our duty to seek best execution. The purchase price or sales price and related commissions will be allocated to each account on an average basis, on a custodian by custodian basis. In the event that an order is not completed securities will be allocated on a pro-rata basis.

tZERO currently has relationships with TD Ameritrade and Apex Clearing.

Item 13 –Review of Accounts

The CCO reviews each client’s account semi-annually for asset allocation, securities, screening and performance. tZERO’s investment committee conducts portfolio reviews quarterly. Monthly written

statements come from the broker-dealer that has custody of each client account. While client information is available via an API feed directly from the custodian to the tZERO (post login) client website, tZERO cannot ensure its accuracy. All clients should refer to statements provided to them directly by the clearing broker-dealer as reflective of their account value and activity.

Item 14 - Client Referrals from Solicitors

We do not contract with or pay solicitors for referrals or to obtain new clients.

Item 15 - Custody

Client accounts and assets are held in the custody of independent broker-dealers or qualified custodians, who will send account statements to clients for review on at least a quarterly basis. Clients should carefully review these account statements. While client information is available via an API feed directly from the custodian to the tZERO (post login) client website, tZERO cannot ensure its accuracy. All clients should refer to statements provided to them directly by the clearing broker-dealer as reflective of their account value and activity.

Item 16 - Investment Discretion

Pursuant to the Advisory Agreement entered into between tZERO and each client, we have discretionary authority to manage the client's account.

Item 17 – Voting Client Securities

We will not have proxy voting authority over clients' securities. Clients receive proxy materials directly from the custodians of their securities.

Item 18 - Financial Information

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about their financial condition. ES Capital has no financial commitment that impairs its ability to meet contractual and fiduciary commitments to clients, and has never been the subject of a bankruptcy proceeding.

Item 19 – Requirements for State-Registered Advisors

The formal education and business background of each of our executive officers and management persons are set forth in our part 2B of Form ADV. tZERO Advisors LLC is not actively engaged in any other activities described herein.

Part 2B of Form ADV: Brochure Supplement

Item 1

ES Capital Advisors, LLC dba tZERO Advisors

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January 9, 2018
David J. Morton
40 Walnut Street
Wellesley, MA 02481

This Brochure Supplement provides additional information on Mr. David J. (“Jay”) Morton and supplements the Brochure to which it is attached. You should have received a copy of that Brochure. Please contact Kevin Lane at 877-486-4702 if you did not receive that Brochure.

If you have any questions about the content of this Supplement, please call toll-free 877-486-4702.

Additional information about Mr. Morton is available on the SEC’s website at

www.adviserinfo.sec.gov.

Item 2- Educational Background and Business Experience

Mr. Morton is a principal owner and of ES Capital, which he founded in 2011. He has been involved since 1992 in managing assets for corporations and individuals. He was born in 1969 and is a cum laude graduate of Bowdoin College in Brunswick, Maine with a B.S. degree.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all facts regarding any legal or disciplinary events that would be material to a client’s or prospective client’s evaluation of Mr. Morton. There are no such events to disclose.

Item 4- Other Business Activities

Mr. David J. Morton, a principal owner of tZERO, is an owner of Emerald Fund of Funds, LLC (“Emerald”). Emerald participates in net revenue from, and has certain financial responsibilities to, Crow Point Partners, LLC (“Crow Point”). Crow Point is registered as an investment adviser with the SEC. Clients of ES Capital may invest in EAS Crow Point Alternatives Fund, a registered investment company (the “EAS Fund”), which is managed by Crow Point. Emerald has no operational role with the EAS Fund or the distribution of the EAS Fund or with Crow Point. Mr. Morton is an investor in ACA LLC, an SEC registered advisory firm. Mr. Morton is an owner of Fusion Morton LLC, a financial data company. Mr. Morton is an owner of Vineyard Group LLC. Mr. Morton is a consultant for Morton Wealth Advisors. Mr. Morton is an owner of Oliver Investments, a MA registered investment advisor.

Item 5 – Additional Compensation

Mr. Morton does not receive any economic benefits from a person that is not a client of tZERO for the provision of advisory services by tZERO.

Item 6- Supervision

Mr. Morton is subject to supervision by Kevin Lane, tZERO’s Chief Compliance Officer. Mr. Lane can be reached at 877-486-4702.

Item 7- Requirements for State-Registered Advisers

This item calls for disclosure as to liability or damages imposed as a result of arbitration claims or civil, self-regulatory organization or administrative proceedings involving misconduct, as well as any bankruptcy filings. Mr. Morton has nothing to report in that regard.

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January 9, 2018

Kevin P. Lane
40 Walnut Street
Wellesley, MA 02481

This Brochure Supplement provides additional information on Kevin P. (Patrick) Lane and supplements the Brochure to which it is attached. You should have received a copy of that Brochure. Please contact Kevin Lane at 877-486-4702 if you did not receive that Brochure.

If you have any questions about the content of this Supplement, please call toll-free 877-486-4702.

Additional information about Mr. Lane is available on the SEC's website at

www.adviserinfo.sec.gov

Item 2- Educational Background and Business Experience

Mr. Lane is the Chief Compliance Officer of ES Capital. He has been involved in the securities industry since 1996. His roles since then have focused on research, analytics and compliance. He was born in 1967 and is a graduate of The State university of New York at Plattsburgh in Plattsburgh, NY with a B.A. in Business, Marketing.

Item 3- Disciplinary Information

Registered investment advisers are required to disclose all facts regarding any legal or disciplinary events that would be material to a client's or prospective client's evaluation of Mr. Lane. There are no such events to disclose.

Item 4- Other Business Activities

See Item 10 of the Brochure – Other Financial Industry Activities and Affiliations for relevant information about Mr. Lane.

Item 5 – Additional Compensation

Mr. Lane does not receive any economic benefits from a person that is not a client of tZERO for the provision of advisory services by tZERO.

Item 6- Supervision

As Chief Compliance Officer of tZERO, Mr. Lane is not subject to supervision by any other person.

Item 7- Requirements for State-Registered Advisers

This item calls for disclosure as to liability or damages imposed as a result of arbitration claims or civil, self-regulatory organization or administrative proceedings involving misconduct, as well as any bankruptcy filings. Mr. Lane has nothing to report in that regard.